



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 30/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	321,713,109
Reference currency of the fund	USD

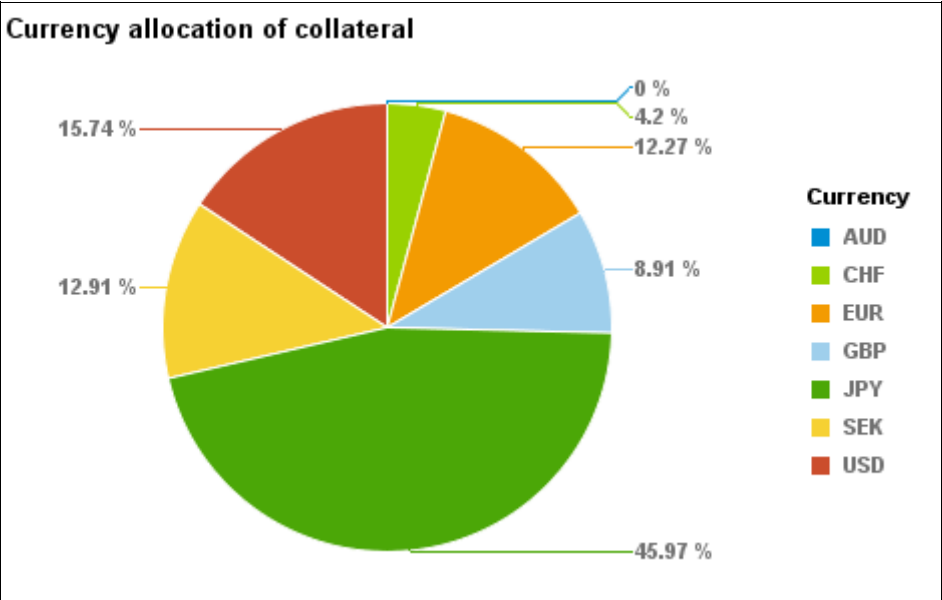
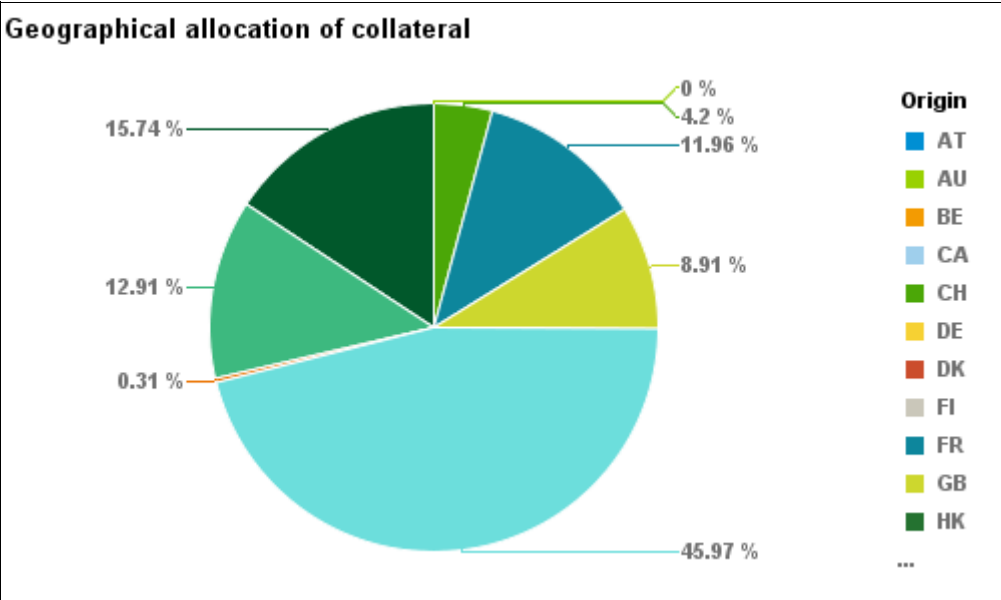
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/06/2025	
Currently on loan in USD (base currency)	7,882,216.37
Current percentage on loan (in % of the fund AuM)	2.45%
Collateral value (cash and securities) in USD (base currency)	8,303,084.23
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	8,585,337.77
12-month average on loan as a % of the fund AuM	2.72%
12-month maximum on loan in USD	18,640,079.09
12-month maximum on loan as a % of the fund AuM	5.43%
Gross Return for the fund over the last 12 months in (base currency fund)	17,975.95
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0057%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	65.15	42.53	0.00%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		278,922.00	348,855.98	4.20%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	680,541.31	797,433.94	9.60%
FR001400FYQ4	FRGV 2.500 09/24/26 FRANCE	GOV	FR	EUR	AA2	167,250.01	195,977.57	2.36%
GB00B0744B38	ORD SHS 32 1/7 GBP BUNZL PLC	CST	GB	GBP	AA3	254,394.32	348,914.53	4.20%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	254,396.80	348,917.93	4.20%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	109.00	149.50	0.00%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	12,295.60	16,864.03	0.20%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	18,435.94	25,285.81	0.30%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	115,043,485.18	794,033.18	9.56%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1103721PA1	JPGV 0.800 09/20/33 JAPAN	GOV	JP	JPY	A1	18,923,569.53	130,610.98	1.57%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	18,927,599.51	130,638.79	1.57%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	18,891,905.96	130,392.44	1.57%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	18,881,968.12	130,323.84	1.57%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	4,909,309.45	33,884.18	0.41%
JP12009216C0	JPGV 2.100 12/20/26 JAPAN	GOV	JP	JPY	A1	51,100.08	352.69	0.00%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	115,227,242.76	795,301.48	9.58%
JP13002717A6	JPGV 2.500 09/20/37 JAPAN	GOV	JP	JPY	A1	86,516,874.90	597,141.76	7.19%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	18,859,018.30	130,165.44	1.57%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	18,913,053.42	130,538.40	1.57%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	115,438,558.42	796,759.99	9.60%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	1,563,598.75	10,792.00	0.13%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	840,998.16	5,804.59	0.07%
NL0000379121	RANDSTAD ODSH RANDSTAD	COM	NL	EUR	AAA	39.26	46.00	0.00%
NL0011794037	AHOLD DELHAIZE ODSH AHOLD DELHAIZE	COM	NL	EUR	AAA	21,581.80	25,288.78	0.30%
SE0000667891	SANDVIK ODSH SANDVIK	COM	SE	SEK	AAA	3,310,087.74	348,902.24	4.20%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	3,310,205.89	348,914.69	4.20%
SE0007100581	ASSA ABLOY ODSH ASSA ABLOY	COM	SE	SEK	AAA	239,717.75	25,267.63	0.30%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	3,310,257.16	348,920.10	4.20%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	232,820.61	232,820.61	2.80%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	25,239.99	25,239.99	0.30%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	25,290.71	25,290.71	0.30%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	25,257.88	25,257.88	0.30%
US912810RT79	UST 2.250 08/15/46 US TREASURY	GOV	US	USD	AAA	199,658.69	199,658.69	2.40%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	798,295.32	798,295.32	9.61%
						Total:	8,303,084.23	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,763,965.34
2	NATIXIS (PARENT)	2,166,331.79
3	JP MORGAN SECS PLC (PARENT)	1,572,789.98
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,244,475.45
5	MERRILL LYNCH INTERNATIONAL (PARENT)	768,280.75